

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: NEOLA
Local Government Number: 78G738

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
NEOLA 1999 URBAN RENEWAL	78026	1
NEOLA WHISPERING CREEK 2008 URBAN RENEWAL	78050	1

TIF Debt Outstanding: 295,720

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	7,541	6,272	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	44,651
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
Total Revenue:	44,651

Rebate Expenditures:	18,833
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	18,833

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	33,359	10,023	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 243,528**

♣ Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Urban Renewal Area Data Collection

Local Government Name: NEOLA (78G738)
 Urban Renewal Area: NEOLA 1999 URBAN RENEWAL
 UR Area Number: 78026

 UR Area Creation Date: 11/2000

 UR Area Purpose: Blight mitigation

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
NEOLA CITY/TRI-CENTER SCH/1999 NEOLA UR TIF INCREM	78236	78237	0

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	0	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	0	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
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♣ Annual Urban Renewal Report, Fiscal Year 2013 - 2014

TIF Taxing District Data Collection

Local Government Name: NEOLA (78G738)
 Urban Renewal Area: NEOLA 1999 URBAN RENEWAL (78026)
 TIF Taxing District Name: NEOLA CITY/TRI-CENTER SCH/1999 NEOLA UR TIF INCREM
 TIF Taxing District Inc. Number: 78237

TIF Taxing District Base Year:	1999	UR Designation	
FY TIF Revenue First Received:	2001	Slum	No
Subject to a Statutory end date?	No	Blighted	11/2000
		Economic Development	No

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	19,419,777	0	0	0	0

FY 2014 TIF Revenue Received: 0

◆ Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Urban Renewal Area Data Collection

Local Government Name: NEOLA (78G738)
 Urban Renewal Area: NEOLA WHISPERING CREEK 2008 URBAN RENEWAL
 UR Area Number: 78050

UR Area Creation Date: 11/2006

UR Area Purpose: Promotion of new residential development.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
NEOLA CITY/TRI-CENTER SCH/2008 UR WHISPERING CREEK INCREM	78325	78326	1,398,934

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,798,026	0	0	0	-3,704	2,794,322	0	2,794,322
Taxable	0	1,477,823	0	0	0	-3,704	1,474,119	0	1,474,119
Homestead Credits									10

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	7,541	6,272	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	44,651
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
Total Revenue:	44,651

Rebate Expenditures:	18,833
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	18,833

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	33,359	10,023	Amount of 06-30-2014 Cash Balance Restricted for LMI
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Projects For NEOLA WHISPERING CREEK 2008 URBAN RENEWAL

Whispering Creek Infrastructure

Description:	Construction for new residential subdivision
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For NEOLA WHISPERING CREEK 2008 URBAN RENEWAL

Whispering Creek Agreement

Debt/Obligation Type:	Rebates
Principal:	289,926
Interest:	5,794
Total:	295,720
Annual Appropriation?:	No
Date Incurred:	12/10/2007
FY of Last Payment:	2020

Rebates For NEOLA WHISPERING CREEK 2008 URBAN RENEWAL

Whispering Creek/ A&N Enterprises, Ltd

TIF Expenditure Amount:	18,833
Rebate Paid To:	A & N Enterprises, Ltd
Tied To Debt:	Whispering Creek Agreement
Tied To Project:	Whispering Creek Infrastructure
Projected Final FY of Rebate:	2020

TIF Taxing District Data Collection

Local Government Name: NEOLA (78G738)
 Urban Renewal Area: NEOLA WHISPERING CREEK 2008 URBAN RENEWAL (78050)
 TIF Taxing District Name: NEOLA CITY/TRI-CENTER SCH/2008 UR WHISPERING CREEK INCREM
 TIF Taxing District Inc. Number: 78326
 TIF Taxing District Base Year: 2008
 FY TIF Revenue First Received: 2010
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2020

UR Designation	
Slum	No
Blighted	No
Economic Development	11/2006

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,798,026	0	0	0	-3,704	2,794,322	0	2,794,322
Taxable	0	1,477,823	0	0	0	-3,704	1,474,119	0	1,474,119
Homestead Credits									10

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	309,794	1,474,119	1,398,934	75,185	2,240

FY 2014 TIF Revenue Received: 44,651